CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY Academic Assistance Grant Program Update June 27, 2005

At the May 26, 2005 meeting of the California Educational Facilities Authority, the Board approved the draft regulations, overview and instructions and application for submission to Office of Administrative Law. On June 2, 2005 all necessary documentation was sent to the Office of Administrative Law (OAL) for approval and publication.

On June 17, 2005, the Notice of Proposed Adoption of Regulation, the Initial Statement of Reason the draft regulations, overview and instructions and application were published by OAL and posted on the Authority's website. The public comment period shall end on August 1, 2005. If there are no substantial changes staff expects to present permanent regulations at the August 25, 2005 Board Meeting.